

**Save to Win® 12-Month Certificate
Truth-In-Savings Disclosure
Effective date: September 20, 2023**

Certificate Number:	Date Opened:
Account Number:	Maturity Date:
SSN / TIN:	Interest Rate:
Term of CD: Months	Annual Percentage Yield
Principal	

Save to Win Certificate of Deposit: Each Save to Win® Certificate requires an initial deposit of \$25.00 and account holders may make additional deposits into the certificate throughout its term. The initial deposit and all subsequent deposits mature 12 months after the date that the initial deposit is made. Each account holder is limited to one Save to Win® Certificate.

Rate Information: The APY is a percentage rate that reflects the total amount of interest/dividends to be paid on an account based on the rate and frequency of compounding for an annual period. For all accounts, the interest/dividend rate and APY are fixed and will be in effect for the initial term of the accounts. For accounts subject to interest/dividends, compounding the APY assumes that interest will remain on deposit until maturity. Interest/Dividends will not be paid if the account is closed at any time prior to maturity. Withdrawals will reduce earnings.

Compounding and Crediting: The compounding and crediting frequency of interest is monthly. You may choose to have interest credited to your Certificate account, paid to you by check or transferred to another account of yours. If you close your Certificate before accrued interest is credited, accrued interest will not be paid.

Minimum Balance Requirements: The minimum balance requirement for the certificate is \$25.00 and account holders must maintain a regular share account with a minimum balance of \$25.00.

Balance Computation Method: To open a Certificate, you must deposit or already have on deposit the minimum required share(s) in a Share Savings account. For all accounts, dividends/interest are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

Accrual of Interest: Interest/Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

Early Withdrawal & Penalty: During the term of the Save to Win® Certificate, account holders will be allowed to make one withdrawal per 12-month period from the account. A second withdrawal in the same 12-month period will result in account closure. If the early withdrawal reduces the principal below the original balance, the certificate will be closed. The credit union will deduct from the principal amount to cover the penalty, which will be equal to 90-days of interest.

Exceptions to Early Withdrawal Penalties: At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

Transaction Limitations: Additional deposits of a minimum of ten dollars (\$10) are allowed during the term of this certificate. For every \$25.00 increase in month over month balance, the certificate owner will

earn one entry (up to 100 entries per month/300 entries per quarter/1200 entries per year) into the savings raffle. The Savings Promotion Raffle begins on January 1 of the current year and ends December 31, however certificates will mature 12 months after account opening. The Official Rules can be found online at www.savetowin.org and are provided upon opening the certificate.

Renewal Policy: All Certificates of Deposit will automatically renew at maturity and the Credit Union, twenty (20) days prior to the above stated maturity date, will give written notice to any of the Owners hereof at the address shown on the membership records of the Credit Union that this Certificate will be renewed at a rate and for a term to be determined at the time of maturity. You may prevent renewal if you notify the Credit Union before maturity or within the 10-day grace period after maturity and the balance of the Certificate will be transferred to the regular Share Savings account or paid directly to the owner.

ACCOUNT OWNERSHIP

- Individual Account Joint Account with Right of
 Payable on Death (POD)

POD Payee _____ SSN / TIN _____
Address _____

POD Payee _____ SSN / TIN _____
Address _____

By signing below, I agree to the above terms and I certify under penalties of perjury, that the Social Security (SSN) / Taxpayer Identification (TIN) Number shown above is my correct identification number and that I am not, unless designated below, subject to backup withholding because I have not been notified that I am subject to backup withholding as a result of a failure to report all dividends or interest or because the IRS has notified me that I am no longer subject to backup withholding.

- I am subject to backup withholding I am not a United States Citizen or resident
 Exempt

Primary Name (Printed) Signature Date

Joint Name (Printed) Signature Date

Joint Name (Printed) Signature Date

TYPE OF ACCOUNT

If the box for Individual Account is checked, the certificate is owned by one person who does not intend to create any survivorship rights in any other person.

If the box marked Joint Account is checked, the owners signing on the front side agree with each other and the Credit Union that all funds deposited in this account, including any earnings thereon, are owned by them jointly, with the right of survivorship.

Upon the death of one owner, all sums in the account on the date of death vest in and belong to the surviving owner(s) as his, her or their separate property. If the owners are married to each other, any sums in this account which constitute community property become the property of the surviving spouse upon death of the other spouse. Unless otherwise agreed in writing, any owner listed on the front side of this form shall be considered an authorized person for the purpose of withdrawal. Any payment made to an owner in accordance with these terms discharges the Credit Union from any liability for such payment.

If the box marked Payable on Death is checked, the owner(s) agree that during my (our) lifetime, all funds, including any earnings that are earned, shall be owned by me (us jointly) and, unless otherwise agreed in writing, during my (our) lifetime, I (any of us) shall be considered an authorized person(s) for purposes of withdrawal. Upon my death (the death of the last survivor of us), all such funds shall be owned by the Payable on Death payee(s) surviving. Any Payable on Death payee surviving shall have the right to request payment of all or any portion of the funds in the account. Any payment made to an owner or a Payable on Death payee in accordance with these terms discharges the Credit Union from any liability for such payment.